



Arts Facts . . . Private Sector Philanthropy

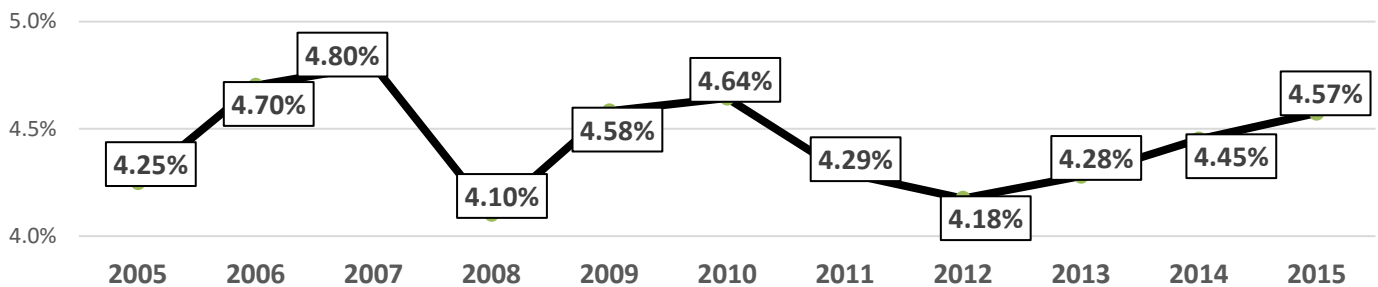
Giving to the arts by individuals, foundations, and corporations grew 7.0 percent to \$17.07 billion in 2015—representing 4.6 percent of all charitable giving and the fourth consecutive year of growth.

Private Giving to Arts, Culture & Humanities: 2005 - 2015

[Billions of Current Dollars]



Private Giving to Arts, Culture & Humanities as Percent of Total Philanthropy (2005 - 2015)



- **In 2015, private sector giving to the arts, culture, and humanities—by individuals, foundations, and corporations—was \$17.07 billion, up 7.0 percent** (6.8 percent when adjusted for inflation) from a revised \$17.23 billion in 2014. This marked the fourth consecutive year of growth and makes 2015 the highest arts contribution year ever, even when adjusted for inflation.
- **The percentage of all charitable giving going to the arts in 2015 grew to 4.57 percent,** an increase from 4.45 percent in 2014. Maintaining a strong share of overall philanthropy demonstrates relevance of the sector, and even fractional changes have significant financial implications. If, for example, the arts had maintained its 4.8 percent share from 2007, they would have received \$17.92 billion in 2015 instead of \$17.07 billion—an \$846 million difference.
- **One billion dollars per day: Private contributions to all charities were up 4.1 percent (4.0 percent when adjusted for inflation) reaching \$373.25 billion in 2015,** - with 71 percent coming from individuals. Changes in total giving correlate strongly with changes in GDP, the S&P 500, and disposable (“spendable”) personal income. The report notes, “Because stock market values are an indicator of financial and economic security, households and corporations are more likely to give when the stock market is up.”

Source: Giving USA: The Annual Report on Philanthropy for the Year 2015 (2016). Chicago: Giving USA Foundation™.